



GLOBAL NETWORK FOR ADVANCED MANAGEMENT

Check out GNP articles on reactions to Brexit across GNAM and details of upcoming Weeks and Courses.

June 2016, No. 26

IN THIS ISSUE

News and Events

- Fifteen Schools to Participate in the October 2016 Global Network Week
- Special Global Network Week in Quito, Ecuador to Coincide with the UN's hosting of Habitat III
- Three Global Network Courses to Take
- Global Network Hosts First Global Network Week for EMBA Students
- EMBA's First Global Network Week: A Student's Perspective
- Call to Entrepreneurship Faculty
- Call to Faculty on LinkedIn

Selections from Global Network Perspectives

- Reactions to Brexit from across the Global Network
- What's Next for Europe? (David Bach and Andrew Metrick, Yale School of Management)
- It's All the Same for Us (Selva Demiralp, Koç University)
- Brexit: Keep Calm and Carry On (Jeremy Ghez, HEC Paris)
- How will Brexit Affect Turkey's Prospects with the EU? (Sumru Altuğ, Koç University)
- Post-Brexit Uncertainty and Impact (María de Lourdes Dieck Assad, EGADE Business School)
- Brexit Shows Up the Failures of Globalization (Jean-Pierre Lehmann, IMD)
- Brexit Clouds Spain's Future (Fernando Fernández Méndez de Andes, IE Business School)
- Implications of Brexit for the World and Latin America (Alberto Trejos, INCAE Business School)
- What could Brexit mean for Canada? (Keith Head, Sauder School of Business)
- Brexit or the End of the European Dream? (María de Lourdes Dieck Assad, EGADE Business School)
- Better a Brexit for a Revitalized EU (Jean-Pierre Lehmann, IMD)
- What Would a 'Brexit' Mean for Europe? (Jörg Rocholl, ESMT Berlin)

QUICK LINKS

- [Member Schools](#)
- [Network Cases](#)
- [Network Weeks](#)
- [Network Courses](#)
- [Global Network Perspectives](#)

CONNECT

- [Facebook](#)
- [Twitter](#)
- [YouTube](#)
- [LinkedIn](#)

- **Blockchain: The Transaction Solution for Decentralized Electricity Markets? (Christoph Burger, ESMT Berlin)**
- **Illicit Financial Flows Mirror Africa's Economic Development (Sean Gossel, UCT Graduate School of Business)**
- **The Big Data Revolution in Latin America (Marco Serrato, EGADE Business School)**
- **Corporate Social Responsibility: Warm Glow or Extra Charge? (Johannes Habel, ESMT Berlin)**
- **Tired of 'Emerging': It's Time for Africapitalism (John Luiz, UCT Graduate School of Business)**
- **The Myth of the Idea (Newton M. Campos, IE Business School and FGV-Brazil)**



News and Events

Fifteen Schools to Participate in the October 2016 Global Network Week

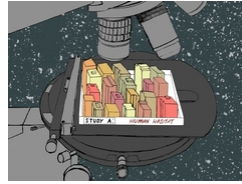


Above, left to right: Lagos Business School campus, scenes from past GNWs at EGADE and IE

Fifteen mini-courses will be offered during the **upcoming Global Network Week which will take place October 13 - 17, 2016**. Seats will be allocated in the first week of August (with the exception of the Quito week for which seats will be allocated in late July). Students should expect to hear soon, if they have not heard already, from their home schools about how to apply for a Global Network Week. [See the list of week topics and locations >>](#)

Special Global Network Week in Quito, Ecuador to Coincide with the UN's hosting of Habitat III

Every twenty years the UN hosts a global conference on sustainability. When Prof. Murali Chandrashekar recognized that the week would coincide with the dates of the Global Network Week, he began to plan a Global Network Week on "Customized resilience and the New Urban



Agenda: Contexts, cultures, and collaborative structures." The week will be a collaborative effort with faculty from Sauder, Yale, INCAE, Haas and FGV-EASP involved, and students will apply as individuals for the week during the month of July. All applications are due by July 23. Students from participating schools can ask their MBA Directors about how to apply. For more information about the week, please [read more here](#) >>

Three Global Network Courses to Take



Students interested in taking a Global Network course (or SNOG) will have three courses. "Sources and Uses of Power" has been favorite course among AIM students in Manila, and Prof. Roxas has agreed to modify the course so that it can be taught as an online course across the network. "Urban Resilience" will be offered for the second time after a successful first-run earlier this year. And "New Product Development" will be offered for the fourth time by Prof. Avy Shtub of the Technion; and Urban Resilience. For more details about the course content and dates, [please see the courses tab on the GNAM website](#) >>.

Global Network Hosts First Global Network Week for EMBA Students



More than 180 executive MBA students from across the [Global Network for Advanced Management](#) will participate in the first Global Network Week for EMBA students from June 13 to 17.

The students will participate in modules hosted by seven network schools, covering topics including “The Future of Food” (UCD Smurfit), “Digital Transformation” (IE Business School), and “Germany: Technological Innovation, ‘Mittelstand’, Entrepreneurship” (ESMT Berlin).

While EMBA students have been able to participate in Global Network Week in the past, these specialized offerings are tailored for what mid-career professionals may be currently encountering in their fields while also providing them the opportunity to network and collaborate with fellow EMBA students. [Read more >>](#)

EMBA's First Global Network Week: A Student's Perspective

On my way to Madrid, I had every intention of posting about my experience each day. Well, I figured out early on in the week that this would be a waste of the precious moments I had in this beautiful city.



Instead, as I fly back to New York, let me give you a re-cap of the first Global Network Week (GNW) for EMBA's at IE Business School in Madrid, Spain. [Read more >>](#)

Call to Entrepreneurship Faculty

[Kyle Jensen](#), Associate Dean and Director of Entrepreneurship at Yale SOM would like to engage faculty in the network in a conversation about entrepreneurship pedagogy and scholarship. If you are similarly interested, please send a message to Kyle: kyle.jensen@yale.edu.

Call to GNAM Faculty on LinkedIn

GNAM Faculty on LinkedIn are encouraged to join the GNAM Faculty LinkedIn group. Only faculty and staff affiliated with GNAM will be accepted into the group, which we hope will serve as a way to connect faculty with similar interests across the network. [Join the group >>](#)

Selections from Global Network Perspectives



Reactions to Brexit from across the Global Network

Faculty from across the Global Network for Advanced Management spoke with Global Network Perspectives about the decision by voters in the United Kingdom to leave the

European Union on Thursday and the impact it could have on countries from Chile to South Africa. [Read more >>](#)



What's Next for Europe?

No one knows what the United Kingdom's vote to leave the European Union will mean for the people of Europe and the world. The one sure thing may be that it will take a lot of work to disentangle the EU and its second-largest

national economy. Yale Insights spoke with professors David Bach and Andrew Metrick about the likely short-term and long-term implications of "Brexit." [Read more >>](#)



It's All the Same for Us

After weeks on the international agenda, the Brexit referendum was finally held last week.

Having entered the European Union (EU) in 1973, Britain (the sovereign state consisting of England, Scotland, Wales, Northern Ireland, and a number of smaller islands) placed the decision to stay or leave the Union in the hands of the public. Like many, from the beginning I expected the referendum to result in a vote for staying in the EU because of the heavy price the people of Britain would face if they left the EU. [Read more >>](#)



Brexit: Keep Calm and Carry On

The Brexit has occurred. As outlandish as the prospect of the United Kingdom could have looked like a year ago, the scenario became a reality early this morning. Europeans may be prone to panic. This reaction is not necessarily

legitimate though: European disintegration need not be the only outcome, especially if leaders can use this opportunity to reaffirm the long-term relevance of the European project. [Read more >>](#)



How will Brexit Affect Turkey's Prospects with the EU?

Could we envisage a scenario which helps to produce agreements for *both* Great Britain and

Turkey that are better than the alternatives that are currently available? Judging from the hardline speeches that are emanating from the current EU authorities toward Great Britain, this seems unlikely at the moment. But Brexit itself together with the refugee crisis and the issue of immigration more broadly have shown that the current EU structures are themselves brittle and subject to great external stresses. Great Britain is currently the second largest economy in the EU and has vast reservoirs of strength in finance, trade, and soft power. [Read more >>](#)



Post-Brexit Uncertainty and Impact

The decision by the United Kingdom (UK) to abandon the European Union (EU) has produced possibly one of the strongest impacts in European history since World War II and delivered a major

blow to the the ideal of Europe, to the promotion of a more open and integrated society, and to the heart of globalization as we have come to know know it. [Read more >>](#)



Brexit Shows Up the Failures of Globalization

Jean-Pierre Lehmann says if we look beyond the obvious European frame, Brexit is a window into a future where aging populations hang on to their privileges and global economic growth has failed to benefit all. [Read more >>](#)



Brexit Clouds Spain's Future

Spain has a particular relation with the UK, and not simply because of Gibraltar. Both countries have been allies on many issues in the European debate and share a strategic interest in offsetting

the French-German axis. They adhere to a more free market, less interventionist approach to economic policy making, and were clearly both in favor of TTIP, the trade agreement between the U.S. and Europe. Probably, because of that shared economic vision, and also because of difficulties in access to other continental markets, Spanish multinationals targeted Great Britain as their preferred destiny after successfully expanding throughout Latin America. [Read more >>](#)



Implications of Brexit for the World and Latin America

In a video interview, INCAE Dean of Faculty Alberto Trejos discusses the Brexit vote and what

it could mean for Central American economies in the coming weeks and months. [View interview >>](#)



What could Brexit mean for Canada?

The Sauder School of Business turned to global trade expert Professor Keith Head, HSBC Professor in Asian Commerce, ahead of the

Brexit vote to discuss what implications the United Kingdom's decision to leave the European Union could have for the Canadian economy. [Read more >>](#)



Brexit or the End of the European Dream?

Even as it is still recovering from the Great Recession, the European project embodied by the European Union (EU) is once again at risk with the possible so-called Brexit, the United

Kingdom's leaving the union. Most analysts predict serious consequences for the British economy as well as the rest of the European economies and believe it could be a serious threat to an already weakened world economy. [Read more >>](#)



Better a Brexit for a Revitalized EU

The UK joined the EC mainly because the alternative trans-European organization of which it had been a founding member in 1960, EFTA (European Free Trade Association), along with Austria, Denmark, Norway,

Portugal, Sweden and Switzerland, was failing to pick up momentum. EFTA was not the direction in which the policy winds were blowing. Denmark abandoned EFTA for the EC the same year as Britain, as did eventually Austria, Portugal and Sweden. (Iceland, Norway, Liechtenstein and Switzerland remain.)

Britain made a calculated and rational choice based on what it believed was its economic interests. But whereas EFTA was quite overtly a purely economic entity, the European Community/Union is supposed to be more than that ... and unless it succeeds in becoming more than that it will fail. While the debate contained a good deal of very pragmatic discussion on potential material gains and losses, with very few exceptions, there was no emotional commitment. It was very much what the EC can bring to Britain and very little what Britain can bring to the EC. [Read more >>](#)



What Would a 'Brexit' Mean for Europe?

Europe stands at a crossroads ahead of the June 23 vote in Britain on whether to remain a part of or leave the European Union. A Brexit could trigger similar movements in other EU countries—in the Netherlands, for instance—and result in a major reshuffling of European politics. ESMT Berlin President Jörg Rocholl says severe consequences would be felt in three major ways. [Read more >>](#)



Blockchain: The Transaction Solution for Decentralized Electricity Markets?

Blockchain, a decentralized transaction technology that allows for cryptocurrencies such as Bitcoin, is generating a lot of buzz. It has the potential to significantly reduce transaction costs while protecting the privacy of the parties involved. [Read more >>](#)



Illicit Financial Flows Mirror Africa's Economic Development

Over the course of the last fifty years, the nature of Africa's illicit financial flows have gradually evolved, becoming more complex as centralized public sector corruption has transformed into decentralized private sector corruption. [Read more >>](#)



The Big Data Revolution in Latin America

Big data analysis in Latin America, a market with a large number of digital natives, opens a vast field of opportunities provided by the digital revolution. How can organizations leverage this

mega trend? [Read more](#) >>



Corporate Social Responsibility: Warm Glow or Extra Charge?

Many companies engage in corporate social responsibility (CSR) to improve their image. However, a study recently published in the prestigious Journal of Marketing reveals a dark

side of CSR. Lead author and ESMT lecturer Johannes Habel explains what managers need in order to realize the full potential of their CSR engagement. [Read more](#) >>



Tired of 'Emerging': It's Time for Africapitalism

Africapitalism, a new economic philosophy that seeks to harness private sector entrepreneurship and investment to create social wealth and

address structural inequalities in the economy, is making itself felt in Africa—and analysts believe it has the potential to help the continent reinvent itself, turning from perpetual basket case to self-reliance and prosperity. [Read more](#) >>



The Myth of the Idea

In a new book, "The Myth of the Idea and the Upsidedown Startup," Newton M. Campos argues that the idea isn't the most important factor in a new venture. The key for entrepreneurs is to build

on a network of people and a collection of available resources. [Read more](#) >>

Newsletter archive

Previous editions of the GNAM newsletter are available on the [Contact page](#) of the GNAM website.

Your news?

Please send news from your school for the next edition of this newsletter to elizabeth.wilkinson@yale.edu.