



# GLOBAL NETWORK FOR ADVANCED MANAGEMENT

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### Global Network Weeks March 2015

Global Network Weeks are the most visible manifestation of the Global Network for Advanced Management, and in the fifth student edition of the weeks, this March, **650 students** will travel to one of **19 different countries** to participate in one of **20 modules** on topics including **globalization, sustainability, innovation, entrepreneurship,** and **emerging markets**, at one of **18 GNAM schools** or the **World Business Council for Sustainable Development (WBSCD)**. For more details visit the [Weeks page](#).

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Less visible and quantifiable are the slight and subtle shifts toward more **flexible thinking** and more **global mindsets** that will occur within students, faculty and staff who interact with students from around the world as they take part in the weeks. For everyone who approaches the weeks with **an open mind**, new perspectives and **fresh approaches to work and to life** will inevitably be learned. Some students will write, sketch or take photographs to process and remember their Global Network week

experiences. If you use of social media to record experiences, please use the **#GNW2015** tag.

### **Good Data Visualization Can Make a Difference when Dealing with Financial Crises**

Former US Treasury Secretary Timothy Geithner believes that **GNAM students can play a valuable role** in equipping individuals and **policy**

**makers** with a better understanding of how financial crises happen, their consequences and the choices available during a crisis. This is why Geithner has challenged GNAM students to create videos that use **good data visualization** to explain an aspect of financial crises in an accessible way.

With the **February 24 contest deadline** approaching GNAM teams around the world are finalizing their video submissions for the **The Yale-Geithner video challenge**. Finalists will win a prize, but of equal importance, all participants will learn from the experience of thinking through the complex issues of financial crises and about creative ways to present data.

To learn more about the data visualization, financial crises and the video challenge visit the [contest website](#).



### **Make a Difference while Honing Your Virtual Teamwork Skills**

Anyone who has taken a Global Network online course is familiar with what it's like to work on a virtual global team. For virtual team veterans and beginners alike, the annual FT MBA challenge is an opportunity to potentially **make a difference** in

children's lives while honing your virtual teamwork skills. This year's challenge is to partner with the International Rescue Committee to find an effective way to **vaccinate "the 'last mile** - the 20 per cent of children yet to be vaccinated against preventable diseases" in developing countries. The FT will help you find a team or you may **create your own team of 3 to 8** MBA students (alumni are also eligible) **with representation from the Americas, Europe and Asia or Africa**. The deadline for contest registration is **March 31, 2015** and details are available at [ft.com/mba-challenge](http://ft.com/mba-challenge) or send an e-mail message to [mba.challenge@ft.com](mailto:mba.challenge@ft.com).



### **New Deans Appointed at Seoul National University Business School**

**Professor Ick-Hyun Nam** has been appointed as the new dean of Seoul National University Business School. Professor Nam holds a BBA degree from Seoul National University and master's degree in industrial engineering and a doctoral degree in business administration from Stanford University. His research focuses on quantitative business and operations systems. He is a professor of operations management at SNU.



**Professor Sang-Hoon Kim** is the new Associate Dean of MBA Programs with responsibility for academic programs, including student exchange programs. Prof. Kim earned his MBA from the University of Chicago and his Ph.D. in marketing from Stanford University. At SNU he is also a professor of marketing.



**Associate Professor Jungsuk Oh** is the new Associate Dean for Planning at the business school. He has a bachelor's degree in management science from MIT and a doctorate in management science & engineering from Stanford. He teaches operations research at SNU Business School. The new deans will join the GNAM deans and directors meeting in Tokyo in April.



### **Insights: In the Vicious Cycle of Bonds**

*By Jörg Rocholl, President, Professor of Finance, and EY Chair in Governance and Compliance, ESMT*

While the concept of the banking union sounds extremely enticing, its implementation has been, at best, only partially successful so far. The initial idea was to reduce the mutual dependency of banks and governments, and thus end the symbiotic relationship between the two, also referred to as bank-state nexus. Crises in a country's banking sector should no longer impact directly on that government, whereas crises in the public sector should cease to have a direct impact on banks. However, as we learn every New Year, good resolutions have a tendency to fall by the wayside. The more ambitious they are, the greater the disappointment when reality fails to live up to what we imagined. The plans for the banking union that arose from the EU summit of June 2012 must be compared with what has actually been achieved. Besides some successes, the comparison reveals major gaps.



# #GNW2015

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Previous editions of the GNAM newsletter are available on the [Contact page](#) of the GNAM website.

#### **Your news?**

Please send news from your school for the next edition of this newsletter to [elizabeth.wilkinson@yale.edu](mailto:elizabeth.wilkinson@yale.edu).