



# GLOBAL NETWORK FOR ADVANCED MANAGEMENT

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### **Global Network for Advanced Management Welcomes UC Berkeley's Haas School of Business as 28th Member School**

The University of California Berkeley's Haas School of Business has become the 28th member of the Global Network for

Advanced Management, a network of top business schools committed to educating global leaders.

Berkeley-Haas is the second top U.S.-based business school to join the Global Network, and brings unique depth in innovation, entrepreneurship,



and technology as well as a close connection with Silicon Valley. Since its launch in 2012, the Global Network has added seven member schools. [Read more >>](#)

### **Five Global Network Courses to be Offered January - May 2016**

Five Global Network online courses, including two new ones, will be offered in the upcoming term. Ask your MBA Director about how to apply. The five courses are:

#### **Handling Disruption: Humanitarian emergencies management and development**

This is a course on the management of disasters with a focus on the management and policy challenges of humanitarian emergencies and development. The course places emphasis on the crucial role of information and communication technology (ICT) in information gathering, analysis and coordination for the activities of humanitarian organisations as well as affected communities. *Image courtesy of Reuters via ca.* [Read more on Courses page >>](#)



#### **International Management & Organizational Structures**

There are many cases of multinational companies which have been very successful locally or regionally and when they try to export their business model abroad the results can be mixed. The markets have such a wide diversity in terms of infrastructure, culture, purchasing power, legal framework, geography, market composition, weather, consumer behavior, amongst others. [Read more on Courses page >>](#)



#### **Natural Capital: Risks and Opportunities in Global Resource Systems**

Natural resource constraints affect most, if not all, functional areas of the modern corporation. Many large companies are taking proactive approaches to managing these risks and capturing the opportunities they create. As such, they are increasingly expecting their employees to have a basic familiarity with the environmental and social, as well as the economic, megatrends affecting these systems. [Read more on Courses page >>](#)



#### **Political Strategies of Multinational Companies**

Governments all over the world can both impose costs and generate competitive advantages for multinational companies. Either way multinational companies cannot ignore the impact of governments on their global value chain. This course will focus on political strategies of multinational companies focusing on the relationship between the headquarters, subsidiaries and governments. [Read more on Courses page >>](#)



## **Urban Resilience: Complexity, Collaborative Structures, and Leadership Challenges**

A recent McKinsey report succinctly notes: “Cities are essential to global economic growth and productivity. They are where most of the world’s population live, work, and play, and they are important to everyone else, too. They are the world’s economic engine, consuming the majority of global power and resources, while generating 80 percent of GDP and 70 percent of greenhouse-gas emissions. Making cities great is the critical infrastructure challenge of this century.” [Read more on Courses page >>](#)



## **Seventeen Short Courses will be Offered during Global Network Week March 2016**

Sixteen schools and the World Business Council for Sustainable Development (WBCSD) will participate in the Global Network Week March 14 - 18, 2016. Check with your MBA Director about how to apply.



**EGADE Business School** (Santa Fe, Mexico) “Roadmap for Business Management in Latin America”

**FGV-EAESP** (Sao Paulo, Brazil) “Development of a Global Mindset: The Perspective of an Emerging Market”

**Hitotsubashi ICS** (Tokyo, Japan) “Innovation X Globalization: Japan Style”

**Hong Kong University of Science and Technology Business School (HKUST)** (Hong Kong, China) “Entrepreneurship and Social Enterprise in Greater China”

**IE Business School** (Madrid, Spain) “Europe at a Crossroads: Coping with the Crisis and Deriving Implications for the World”

**Indian Institute of Management Bangalore** (Bangalore, India)  
“Entrepreneurial Ecosystem in Bangalore”

**Koç University Graduate School of Business** (Istanbul, Turkey)  
“Fostering Growth in Family Businesses”

**Pontificia Universidad Católica De Chile School of Business** (Santiago,

Chile) “Innovation in Business Models: The LatAm Way”  
**Renmin University of China School of Business** (Beijing, China) “The Rise of Innovation and Entrepreneurship in China”  
**Sauder School of Business UBC** (Vancouver, Canada) “Clean Energy and Green Infrastructure – Innovation at the Nexus of Politics and Society”  
**Seoul National University GSB** (Seoul, Korea) “Globalization in an Emerging Economy: The Case of South Korea”  
**Technion-Israel Institute of Technology** (Haifa, Israel) “The Start-Up Nation Experience”  
**Universitas Indonesia, Faculty of Economics** (Jakarta, Indonesia) “Local Start-up, Local Heroes”  
**University of Cape Town Graduate School of Business** (Cape Town, South Africa) “Economics of Emerging Markets: Social Innovation and Business in Africa”  
**University of Ghana Business School** (Accra, Ghana) “Contemporary Management Issues in Africa (Public Policy, Social Enterprise, NGOs, Ghanaian Financial System, Human Capital Development, Entrepreneurship)”  
**World Business Council for Sustainable Development (WBCSD)** (Geneva, Switzerland) “Action 2020: Scaling up Business Solutions”  
**Yale SOM** (New Haven, Connecticut, USA) “Behavioral Economics, Marketing and Finance”  
[Read more on Weeks page >>](#)  
[See student posts from past GNWeeks >>](#)

### **Jikyeong Kang is the New President and CEO of the Asian Institute of Management**

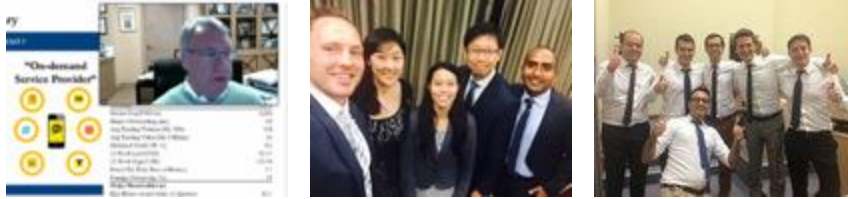
The Board of Trustees of the Asian Institute of Management announced the appointment of Dean Jikyeong Kang, PhD as President and CEO of AIM effective October 6, 2015. She has graciously agreed to serve AIM as President, CEO and Dean. She will replace Dr. Steven J. DeKrey, who announced his resignation as President and CEO on September 24, 2015, after serving his three-year term. Dr. DeKrey has kindly agreed to stay on as Senior Advisor until the end of October to ensure a smooth transition. [Read more >>](#)



### **Winners of the Security Analysis Prize for the GNAM Stock Competition are Announced**

The Security Analysis prize contest in the GNAM Investment Competition, sponsored by the [International Center for Finance](#) at the Yale School of Management, ended in a tie, with the teams from Koç University Graduate School of Business and National University of Singapore Business School emerging as co-winners.





The pitch competition was judged by a distinguished panel of investors, including Jim Chanos, Founder & President of Kynikos Associates; Eddie Tam, CEO & CIO of Central Asset Investments; Katalin Gingold, Co-Head of Equity Research at Cartica Capital; and Kimball Brooker, Deputy Head of Global Value Team at First Eagle Investment Management.

Ten teams entered the competition, and after reviewing many terrific submissions the judges chose four teams which exhibited exemplary security analysis to move on to the final round of the Security Analysis competition. The four teams, which in addition to Koç and NUS included IE Business School and Seoul National University Business School, had the opportunity to pitch their ideas via videoconference to the four judges and compete for the Security Analysis Prize. The winning teams were chosen based on the quality of their investment thesis, research, responses to questions, and presentation skills.

All ten teams that entered the competition are eligible for the performance prize which will be announced at the end of the competition in April 2016. [Read more >>](#)

### **Indian Institute of Management Bangalore Hosted the Eighth GNAM Deans and Directors Meeting in Bangalore**

Deans and directors from twenty of the twenty-eight Global Network member schools, attended the Eighth GNAM Deans and Directors Meeting hosted by the Indian Institute of Management Bangalore in Bangalore, India on November 16 & 17.



GNAM's newest member school the Haas School of Business at the University of California Berkeley, was represented by Kristiana Raube, executive director of the Institute for Business & Social Impact and

director of both the Graduate Program in Health Management and the International Business Development Program at Haas. In addition, students from four schools attended the meeting to think about additional ways in which students can leverage the network and connect with students from other member schools.

### **Live Video: The Outlook for the Indian Economy: A Conversation with Arvind Subramanian, Chief Economic Adviser to the Government of India**

Please join us for "The Outlook for the Indian Economy: A Conversation with Arvind Subramanian, Chief Economic Adviser to the Government of India" on Monday, November 30, 2015, 11:45 a.m. - 12:45 p.m. in New Haven. This is a Colloquium on Business and Society and a Global Network for Advanced Management event.

If you are interested in asking a question of Mr. Subramanian, please send it via e-mail to [info@advancedmanagement.net](mailto:info@advancedmanagement.net).



[Watch video >>](#)



### **From Global Network Perspectives Is Your Organization Like Mrs. Winchester's House?**

Winchester House is renowned for its size, its architectural curiosities, and its lack of any master building plan. It is, unfortunately, also a great

analogy for how many organizations have been constructed.

Winchester House, located in San Jose, California, was once the residence of Sarah Winchester, the widow of gun magnate William Winchester. This mansion is renowned for its size, its architectural curiosities, and its lack of any master building plan. It is, unfortunately, also a great analogy for how many organizations have been constructed.

After her husband's death, Mrs. Winchester inherited 50% ownership of her husband's company as well as more than \$20.5 million. In 1884 she purchased an unfinished farmhouse in the Santa Clara Valley and began building her mansion. Under her day-to-day guidance, its construction proceeded without interruption, until her death in 1922. Workers were hired and, by all accounts, worked on the house day and night until it became a seven-story mansion with 160 rooms including 40 bedrooms, 47 fireplaces, 17 chimneys, and more than 10,000 panes of glass.

Mrs. Winchester did not use an architect and added on to the building in a haphazard fashion. The result is that the house contains numerous oddities like doors or stairs that go nowhere, windows overlooking other rooms, stairs with odd-sized risers and a vast array of colors and materials. One window was even designed by the famed New York Tiffany Company, so that when sunlight strikes the prismatic crystals a rainbow is cast across the room. The only problem is that the window was installed on an interior wall in a room with no light exposure, preventing the effect from being seen! [Read more >>](#)



### **From Global Network Perspectives** **Now Is The Perfect Storm in Africa's Power Sector**

Africa's power sector is ripe for private investment as South Africa's hugely successful South Africa's Renewable Energy Independent Power Providers' Procurement Programme (REIPPPP) has proven, but the availability of cost-effective renewable options and enabling frameworks will ultimately determine just how bright the continent's future is.

The recent announcement by South Africa's Energy Minister, Tina Joemat-Pettersson, of another 13 preferred bidders for wind and solar photovoltaic (PV) projects in SA is good news not just for South Africans struggling with Eskom power cuts, but for the continent as a whole.

The announcement means that private sector investment in renewable energy generation will reach R193 billion, with R19.1 billion committed to socio-economic development. South Africa has commissioned 92 renewable projects in less than three years with the potential to add a much-needed 6,327 megawatts of capacity to the grid. [Read more >>](#)



### **From Global Network Perspectives** **A Step Toward More Responsible Trade in Financial Markets**

In a paper that focuses on trade agents' beliefs about potential market transactions, Itzhak Gilboa and his co-authors make a theoretical contribution to the debate about free markets. Gilboa explains that the challenge is to distinguish between trade that serves the purpose of risk sharing and trade that occurs under disagreement and is similar to betting. The 2007-8 financial crisis revived debate about financial market regulation and these markets' often-incomprehensible complexity. Itzhak Gilboa believes economists have a role to play in this debate, not necessarily by producing absolute answers, but more by listening to what people are saying, critiquing arguments, and raising new questions. In this paper, Gilboa and his co-authors focus on a common argument in microeconomic theory that says the standard model for trade under certainty can also apply to trade with uncertainty. They hold that, while mathematically valid, this argument may not be sufficient to justify trade in financial markets involving diametrically different beliefs. [Read more >>](#)

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#### **Newsletter archive**

Previous editions of the GNAM newsletter are available on the [Contact page](#) of the GNAM website.

#### **Your news?**

Please send news from your school for the next edition of this newsletter to [elizabeth.wilkinson@yale.edu](mailto:elizabeth.wilkinson@yale.edu).